

Creative estate planning can benefit you, your family, and Bethel

# ESTATE PLANNING NEWS

*Called to More—Create a Legacy*

Hi –

It’s been exciting to see students back on campus after a year of adjustments due to COVID-19. This fall, 469 first-year students joined 1,717 returning students in pursuing a Christ-centered Bethel education. Their enthusiasm for being back together in community has brought so much energy to Bethel’s campus!



Each of these students benefits from the support of partners like you. Your generosity makes their Bethel journey the transformational experience it is. If you're wondering about a simple way to make a lasting impact, consider an [IRA rollover](#) like one donor couple, [Carl and Mary Schmuland](#), did. The Schmulands are passionate about helping students fund a Christian education, and they've planned wisely in order to invest in that. "An IRA rollover makes it simple," says Carl. "I'd encourage people who have never given to consider how easy it is, and how much they can give without paying taxes under the current tax laws."

You can read more about IRA rollovers in this newsletter, or [contact one of our team members](#) to explore creative giving options. We'd love to hear from you!

Adel Irwin  
Senior Director of University Advancement

## Featured Product

Maybe you're looking for a way to make a big difference to help further Bethel University's mission. If you are 70½ or older, you may also be interested in a way to lower the income and taxes from your IRA withdrawals. An IRA charitable rollover is one way you can support Bethel students this year, and reap the benefits of current tax laws that provide significant incentive to giving.

### **Consider these benefits of an [IRA charitable rollover](#):**

- Avoid taxes on transfers of up to \$100,000 from your IRA to Bethel University
- Reduce your taxable income, even if you do not itemize deductions
- Make a gift that is not subject to the deduction limits on charitable gifts
- You help expand God's Kingdom through giving to Bethel's vital mission
- May satisfy your required minimum distribution (RMD) for the year

### **How an IRA charitable rollover gift works:**

1. Contact your IRA plan administrator to make a gift from your IRA to Bethel University. See [sample letter](#) to use when requesting a distribution from an IRA.
2. Your IRA funds will be directly transferred to Bethel to support students' Christ-centered education.
3. Please note that IRA charitable rollover gifts do not qualify for a charitable deduction.
4. Please [contact us](#) if you would like for your gift to be used for a specific purpose at Bethel.

Choosing an IRA rollover is simple and can help you avoid tax penalties, so more of your giving goes to the people and places you believe in. Consider giving to Bethel University through an IRA, and your gift will forever impact students' journeys—now and for the future.

## Carl and Mary Schmuland



Carl & Mary Schmuland

How do you measure love? Maybe it's measured in tangible things, like thousands of cookies or tens of thousands of photos. Or is love measured in ways that are harder to quantify—like prayers, and presence, and passion? However you measure love, Carl and Mary Schmuland personify it, through a lifestyle of freely giving away the time, talents, and treasure God has blessed them with. In the process, they've impacted Bethel University students in ways too numerous to count. [Read the Schmulands' story.](#)

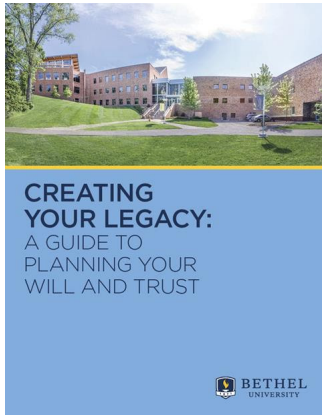
## Estate Planning Resources

### **Creating A Will is Easier Than You Think**

Creating your will is your opportunity to carefully articulate your wishes, your values, and your legacy. This planning is important to help you

*provide* for and *protect* your loved ones and the charitable organizations you care about after you're gone.

If you are thinking about creating or updating a will or trust, we can help. Bethel's website at [bethel.edu/planned-giving](https://bethel.edu/planned-giving) includes a number of valuable resources about [wills and bequests](#), including wills videos, and a free personal and secure [online Wills Planner Account](#).



We would like to send a [FREE Wills Guide](#), *Creating Your Legacy: A Guide to Planning Your Will and Trust*, to our friends and alumni. This guide is an easy-to-use, fill-in-the-blank booklet that can help you organize all of the information an estate planning attorney will need to create your will or trust plan.

## Personal Planner

### [Planning with a Serious Illness](#)

If at some point in life you have a serious illness, there are a number of planning options that should be considered. With a serious illness, there are emotional, physical and mental challenges. The... [Learn More](#)

## Savvy Living

### [Why You Should Create a "My Social Security Account"](#)

Checking your official Social Security statement every year is a smart move to make sure your posted earnings are correct and ensure you get the benefits you are entitled to. Many Americans... [Learn more](#)

Bethel's Planned Giving Team



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