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## “Creating a Legacy” Estate Planning eNewsletter – August 2017

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From: **Bethel University** <[development@bethel.edu](mailto:development@bethel.edu)>  
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Creative estate planning can benefit you, your family, and Bethel.

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# *Create a Legacy*

## ESTATE PLANNING NEWS

Hi –

### **Greetings from Bethel!**

As the weather turns cooler and the end of the year approaches, I want to give you the information you need to make good year-end financial decisions, especially related to the IRA Charitable Rollover. If you're 70 ½ years old or older, you can roll over part of your IRA's required minimum distribution to Bethel to help reduce your tax bill while supporting Christ-centered higher education. Chuck Scott '68 considers giving a direct contribution from his IRA to be “a great



advantage.” You can read his story below and why he’s given to Bethel for the past 40 years.

At Bethel, our goal is to provide credible information about these important financial decisions for Bethel alumni and friends. This information is meant to provide up-to-date, helpful resources on topics that affect your quality of life, your finances, and your legacy.

We’re also pleased to share with you the latest financial news from Washington to help you with your estate planning decisions.

Please [contact us](#) if we can provide more information or otherwise be of assistance to you.

Dan Wiersum  
*Associate Vice President for Planned Giving*

## IRA Charitable Rollover

### **Creating Your Legacy with IRA Charitable Rollover Gifts**

**Are you taking an IRA distribution this year? You might pay more in taxes!**

**Rolling over** part of your IRA’s required minimum distribution (RMD) to Bethel can help reduce your tax bill while supporting Christ-centered higher education. If you are **70½ or older, any portion of** your RMD can be used to make a gift of up to **\$100,000** this year from your IRA to help further Bethel’s mission. Contact your IRA administrator to get started with your gift.

While you will not receive an income tax deduction, you will not pay taxes on any distributions made to us. Please inform us of your plans so that we can use your gift for the Bethel causes that mean the most to you.

- Transfer up to \$100,000 this year from your IRA to a qualified charity. You will pay no income taxes on the amount transferred. (Note: Because you

are not claiming the transferred amount as income, you will not receive an income tax deduction for your gift.)

More information on [IRA Charitable Rollovers](#) is available at our [planned-giving website](#) or contact us at [651.635.8053](tel:651.635.8053), or [planned-giving@bethel.edu](mailto:planned-giving@bethel.edu).

## Donor Story: Meet Chuck and Kathryn Scott



*Chuck & Kathryn Scott*

Chuck Scott '68 has given faithfully to Bethel University for more than 40 years. He sees giving a direct contribution out of his IRA to be “a great advantage,” but he doesn’t give for the tax break alone. Instead, Scott and his wife, Kathryn, give to advance the Kingdom of God by supporting Christian higher education.

“Investing in Bethel helps me support a school where the intent is not only to educate kids, but also to give them a Christian worldview and make that part of their daily lives,” Scott says.

[Learn more about the Scotts and why they give to Bethel.](#)

## Planned Giving Event



### **Bethel’s Newly Expanded Estate Planning Seminar**

Learn how to **PROVIDE** for and **PROTECT** your family, healthcare, finances, and estate.

**Have you created a plan for your future?** If you are like many people, you have not begun to plan or you may need to make updates to your current plan. Bethel’s Estate Planning Seminar will provide you with everything you need to create a plan to provide for and protect you and your family.

Taught by Bethel estate planning experts, the [Estate Planning Seminar](#) will provide the tools and insight needed for you to pass income or principal on to your family, and find creative ways to help your favorite charitable causes.

Topics include:

- Should you have a will or trust?
- Who is a good guardian for your children?
- When does your healthcare agent make critical decisions for you?
- How can you provide income for your family throughout retirement with a charitable gift?
- How can you preserve assets for loved ones?

The morning session, Estate Planning 101, will teach the basics of creating a will or updating an existing will. **New this year:** Afternoon sessions will look in-depth at several gift plans that can provide income to you and your family, offer tax benefits, and support your favorite charitable organizations.

The cost of this event is \$20 for one person, an additional \$10 for spouses, and includes lunch, refreshments, a copy of the book *Provide & Protect* (one per couple), a wills guide called *Creating Your Legacy: A Guide to Planning Your Will and Trust*, and access to a free, online Wills Planner account.

**Date:** Tuesday, October 17, 2017  
**Time:** 10 a.m.–2:15 p.m.  
**Location:** Bethel University Anderson Center, (ANC 307)  
2 Pine Tree Drive, Arden Hills, MN 55112  
**Cost:** \$20 per person (an additional \$10 for spouses)

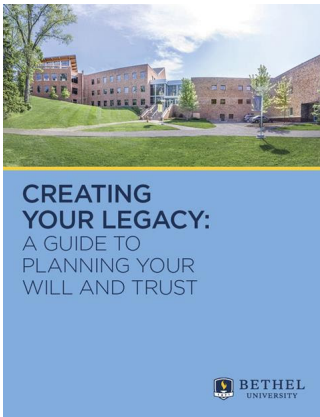
[Learn more and RSVP today!](#)

*Please register by Tuesday, October 10.*

Questions? Contact Marleen Smith, 651.635.8053 or [planned-giving@bethel.edu](mailto:planned-giving@bethel.edu)

Planned Giving Resources

We are offering a [FREE Wills Guide](#), *Creating Your Legacy: A Guide to Planning Your Will and Trust*, to our friends and alumni. This guide walks



you through the information gathering steps as you begin to think through your will, estate, and passing assets to family members.

## **Personal Planner**

### **Your Family Letter—Memorial Services**

A family letter is a key part of a good estate plan. It is much more personal than many of your estate documents. A family letter allows you to share your heart and show appreciation and gratitude to family members. [Read More](#)

## **Washington News**

[Read Latest News—Washington](#)

## **Savvy Living**

### **Financial Caregiving: How to Help Relatives with their Finances**

Can you offer any tips on helping an elderly parent with their finances? My dad always handled the money when he was alive but since he passed away last year, my mom has struggled to keep up. [Read More](#)

## **Finances**

**Stocks**—[Read Latest News—Stocks](#)

**Bonds**—[Read Latest News—Bonds](#)

**CDs and Mortgages**—[Read Latest News—Interest](#)

[Bethel's Planned Giving Team](#)



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This material is for educational purposes only and is not intended as financial, legal, or tax advice. Please seek a professional advisor for personal estate planning services.

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